

PRESS RELEASE

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**Mitsubishi Hitachi Power Systems Gas Turbine and Air Quality
Technologies Take Top Honors at Power Gen Week Awards' Ceremonies**

(Lake Mary, FL – January 6, 2016) This year's Power Gen Week included several award ceremonies recognizing top power plants for achieving superior environmental performance and outstanding technological innovation. PennWell Corporation's Power Engineering magazine kicked off the week by recognizing significant plants based upon their design, innovation and use of groundbreaking technology. Also during Power Gen, Peabody Energy held its annual Advanced Energy for Life Clean Coal Award honoring top global coal-fueled power plants for their environmental performance and plant efficiency. Power plants featuring key Mitsubishi Hitachi Power Systems (MHPS) technologies were awarded the highest honors at both awards' ceremonies.

The Power Engineering Project of the Year award and the Best Gas-Fired Project of the Year award went to Dominion Virginia Power's 1,329 megawatt Warren County Generating Station. This plant, among the nation's cleanest and most reliable fossil-fuel-fired facilities, features an MHPS steam turbine and three M501GAC gas turbines. These three turbines were the first of 11 M501GACs to be manufactured in the United States at the Mitsubishi Hitachi Power Systems Americas' (MHPSA) ultra-modern Savannah Machinery Works facility.

Recognized by Peabody Energy as the "Lowest SO₂ Emission Plant in the World," Dynegy's Coffeen Power Station utilizes MHPS's latest, advanced Wet Flue Gas Desulphurization technology to achieve an SO₂ emission level of 0.01lbs/MWh, which is 99% lower than the U.S. average. The Coffeen plant, consisting of 2 coal fired units generating 915MW, is located in Coffeen, IL.

Korea Southeast Power Co.'s (KOSEP) Yeongheung Power Plant, Units 5 and 6 with 870 megawatts each, received double honors: Power Engineering's award for Best Coal-Fired Project for its unique modular construction process and Peabody Energy's award for its low emission's profile. This plant incorporates MHPS steam turbine & generator technologies providing reliable, highly efficient operation while supplying electricity to the Seoul, Korea Metropolitan area to address 25% of its demand.

Finally, the La Cygne Generating Station, Units 1 and 2, owned by Kansas City Power & Light, was the runner-up in the Best Coal-Fired Projects category. The Units were upgraded in order to comply with the EPA's Regional Haze Rule. MHPSA and Kiewit Corporation teamed to install updated digital control systems, wet FGD systems, sorbent lime injection systems, mercury removal systems, low-NO_x burners and an SCR for Unit 2. As a result of these extensive upgrades, Unit 2 NO_x emissions levels were reduced by more than 50 percent, and plant-wide, SO₂ emissions levels were reduced more than 70 percent.

MHPS has clearly demonstrated its industry leadership by being the sole tier one supplier to participate in these significant and noteworthy projects. The company is proud to be part of these award winning plants and congratulates the Dominion Warren County Generating Station, the Dynegy Coffeen Power Station, KOSEP Yeongheung Power Plant, and KCP&L La Cygne Generating Station on their achievements and industry recognition.

About Mitsubishi Hitachi Power Systems Americas, Inc.

Mitsubishi Hitachi Power Systems Americas, Inc. is headquartered in Lake Mary, FL. With over 2,000 employees, MHPSA operates four manufacturing and repair centers and provides a wide variety of products and services for the electric power generation industry including gas, steam, and geothermal turbines, boiler, and environmental control systems to serve customers throughout the Americas. The company's parent is Mitsubishi Hitachi Power Systems, Ltd. (MHPS) in Japan. Learn more at www.mhpowersystems.com