

FOR IMMEDIATE RELEASE

April 1, 2014

Statement of NAESCO President Donald Gilligan

Washington, DC – National Association of Energy Services Companies (NAESCO) President Donald Gilligan issued the following statement regarding Senator Ben Cardin’s (D-MD) efforts to extend the Section 179D federal tax deduction for energy efficient commercial property:

“On behalf of the National Association of Energy Services Companies (NAESCO) and its member organizations, I applaud Senator Ben Cardin for his efforts to extend the Section 179D federal tax deduction for energy efficient commercial property. Senator Cardin is a stalwart champion of energy conservation and recognizes the importance of federal policies aimed at reducing energy consumption through greater efficiency. The Section 179D deduction has a demonstrated and widespread benefit to the U.S. economy, provides balance to the tax code, and is a critical tool in advancing our nation’s energy conservation and energy security policy goals. NAESCO strongly supports Senator Cardin’s effort to include an extension of Section 179D in tax legislation being considered this week by the Senate Finance Committee.”

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NAESCO is the leading national trade association of the energy services industry. NAESCO numbers among its members some of the world's leading energy services companies, including: ABM Energy, AECOM Energy, Aireko Energy Solutions, Ameresco, Burns & McDonnell, CM3 Building Solutions, Chevron Energy Solutions, Clark Energy Group, ClearEnergy Contracting, Climatec, Comfort Systems USA EnergyServices, ConEdisonSolutions, Constellation New Energy, CTI Energy Services, Control Technologies and Solutions, Eaton Corporation, Energy Control Inc, Energy Solutions Professionals, Energy Systems Group, Excel Energy, The Fulcrum Group, NextEra Energy Solutions, Green Campus Partners, Honeywell, Johnson Controls, M360, McClure Energy, Navitas, NORESCO, NXEGEN, Onsite Energy, Pepco Energy Services, Performance Services, Schneider Electric, Siemens Industry, Southland Industries, Synergy Companies, Trane, UCONS, Wendel Energy Services, , and Wipro Limited. Utility members include the New York Power Authority, Pacific Gas & Electric, and Southern California Edison.

During the last twenty years, NAESCO member companies have delivered thousands of energy efficiency, renewable energy, demand response, distributed generation and combined heat and power projects across the U.S. as well as around the globe. Nationally, NAESCO member company projects have produced:

- \$45 billion in projects paid from savings
- \$50 billion in savings – guaranteed and verified
- 400,000 person-years of direct employment
- \$30 billion of infrastructure improvements in public facilities
- 450 million tons of CO2 savings at no additional cost

Most of these projects are Energy Savings Performance Contracts (ESPC), which don't require new taxes, because they re-purpose the money that a customer is currently spending on wasted energy into a payment stream for the energy-saving capital improvements.