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Energy Leaders Meet in Washington to Discuss Expansion of Federal Investments in Energy Efficiency

NAESCO releases statement on the impact of federal investments in energy efficiency on the economy and environment in advance of its 8th Annual Federal Workshop

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Washington, D.C. -- Market and policy leaders will gather in Washington D.C on March 5, 2013 to discuss the status of the significant new energy efficiency investments being made in federal facilities globally. The workshop, hosted by the National Association of Energy Service Companies (NAESCO), is an annual forum for private and public sector representatives to talk candidly about the evolving role of Energy Savings Performance Contracts (ESPCs) in the federal marketplace and to assess the impact of the 2011 Presidential Memorandum to accelerate the use of ESPCs at federal facilities to the tune of \$2 billion.

The workshop will focus on how the Administration is leveraging the capabilities of third party providers like ESCOs to generate energy and dollar savings at federal facilities and will examine how different agencies and departments are implementing the energy efficiency investment mandate. Efforts to overcome remaining barriers to ESPC and Utility Energy Savings Contracts (UESC) project implementation will be examined at the workshop with a focus on successful strategies to stimulate energy efficiency initiatives by federal policy officials and program managers. Also on the workshop agenda is a look at the progress of the federal pursuit of "deep retrofits" thereby maximizing the magnitude of energy savings generated at federal facilities and what that means for the ESCOs, the ESPC delivery model, and federal procurement requirements.

The Obama Administration has made it clear that there will be significant action at the federal level to reduce the national carbon footprint. Investments in upgrading the energy efficiency of America's buildings through energy efficiency retrofits continues to make a real difference in the American economy, by creating immediate and good paying jobs, reducing both energy costs and consumption levels, and redirecting the monies saved to more productive uses.

NAESCO members are well aware of the economic benefits of energy efficiency. The energy services industry is one of few industries to grow during the recession, hiring people at a time when unemployment seems stubbornly stuck at levels not seen since the early 1980s. Across the country, the energy service industry has created roughly 300,000 jobs, provided \$50 billion in energy savings and \$25 billion in public infrastructure improvements since 1990.

The NAESCO workshop provides a platform for discussion on how to best leverage energy efficiency investment at federal facilities to make the biggest economic and environmental impact. Conference attendees include senior managers from the civilian agencies and defense branches as well as prominent NAESCO ESCO, utility, and financial institution members.

For more information on speakers and presentations at the conference, <u>click here.</u>

To schedule an interview with a NAESCO executive or energy service industry leader contact Nina Lockhart, <u>nina@naesco.org</u>, 202-822-0952.

About NAESCO

For 30 years, the National Association of Energy Service Companies (NAESCO) has been the preeminent national trade organization representing and promoting the energy efficiency industry in the marketplace, the media, and the government both at the state and federal level. NAESCO's membership consist of key industry players, including ESCOs, energy efficient and renewable energy equipment manufacturers and distributors, distribution companies, distributed generation companies, engineers, consultants, financial institutions, and government entities. For more information visit: https://www.naesco.org/.